

**CITY OF KELOWNA**  
**BYLAW NO. 8683**

**Amendment No. 2 to "Five Year Financial Plan Bylaw , 2001 - 2005,  
No. 8628"**

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A bylaw pursuant to Section 327 of the *Local Government Act* to amend the Five Year Financial Plan of the City of Kelowna.

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" of Bylaw No. 8628 be deleted in its entirety and replaced by a new Schedule "A" as attached hereto and forming part of this bylaw.
2. This bylaw shall be cited for all purposes as "Bylaw No. 8683, being Amendment No. 2 to Five Year Financial Plan Bylaw, 2001-2005, No. 8628".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk



# FINANCIAL PLAN 2001 - 2005

	Amend #2 2001	Amend #1 2001	2002	2003	2004	2005
<b>REVENUE SOURCES</b>						
Property Value Tax	56,274,000	55,923,020	58,980,384	61,844,478	64,315,311	66,993,521
Parcel Taxes	3,814,726	3,884,305	3,872,906	3,928,413	3,988,097	4,056,890
Fees and Charges	52,790,491	52,575,741	54,213,357	55,948,449	57,741,730	59,596,854
Borrowing Proceeds	8,241,500	8,241,500	24,300	1,102,800	812,300	6,820,400
Other Sources	38,101,183	34,045,429	28,868,664	40,723,503	30,480,868	30,712,301
	159,221,900	154,669,995	145,959,611	163,547,643	157,338,306	168,179,966
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	8,705,797	7,338,727	3,265,723	1,557,144	1,915,436	1,915,436
DCC Funds	6,920,850	6,172,850	17,382,339	18,759,081	15,059,216	8,903,036
Surplus/Reserve Accounts	26,562,018	24,085,243	9,336,005	14,128,044	10,242,257	14,134,555
	42,188,665	37,596,820	29,984,066	34,444,269	27,216,909	24,953,027
<b>Total</b>	<b>201,410,565</b>	<b>192,266,815</b>	<b>175,943,678</b>	<b>197,991,912</b>	<b>184,555,215</b>	<b>193,132,992</b>
<b>EXPENDITURES</b>						
<b>Municipal Debt</b>						
Debt Interest	5,815,529	5,951,869	5,899,275	5,889,204	5,321,376	5,045,452
Debt Principal	2,940,808	2,940,078	2,660,981	2,708,774	2,532,699	2,490,401
<b>Capital Expenditures</b>	<b>74,414,865</b>	<b>65,958,685</b>	<b>48,550,778</b>	<b>65,697,261</b>	<b>48,071,407</b>	<b>52,890,757</b>
<b>Other Municipal Purposes</b>						
General Government	9,380,077	9,380,077	9,370,545	9,695,646	10,018,639	10,354,383
Planning & Dev't Services	5,059,755	5,059,755	4,687,278	4,879,931	5,081,016	5,290,913
Parks & Leisure Services	17,385,456	16,940,116	17,343,809	17,900,339	18,468,804	19,058,896
Works & Utilities	43,832,620	43,574,705	44,200,960	45,372,245	46,582,716	47,833,797
Protective Services	21,216,540	21,216,540	22,163,250	23,228,784	24,077,741	24,961,359
Other	3,242,134	3,217,134	3,274,548	3,333,111	3,392,844	3,453,773
Airport	3,890,427	3,785,302	4,037,062	4,200,901	4,372,276	4,551,534
	167,168,011	178,024,261	162,188,486	182,906,196	167,919,518	175,931,265
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	1,351,339	1,351,339	1,410,863	1,470,578	1,530,487	1,540,594
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	12,891,215	12,891,215	12,344,329	13,615,138	15,105,212	15,661,136
	14,242,554	14,242,554	13,755,192	15,085,716	16,635,698	17,201,729
<b>Total</b>	<b>201,410,565</b>	<b>192,266,815</b>	<b>175,943,678</b>	<b>197,991,912</b>	<b>184,555,215</b>	<b>193,132,992</b>